

Town of Lee, NH
Trustees of Trust Funds
Minutes
January 29, 2015

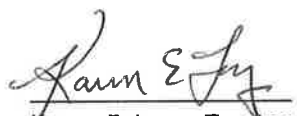
The meeting was called to order at 10:00 am. The meeting was held in the meeting room at the Public Safety Building. In attendance were Trustees John H. Tappan and Karen E. Long

The following business was conducted.

1. Trustees confirmed the vote to move the Library Capital Reserve Fund into a 26 week CDARS which matures on 8/5/15. By moving into a 26 week CD the funds will be available close to the beginning of the new fiscal year.
2. Trustees will begin researching other investment options for all funds after the voting on March 10, 2015. Many of the funds will require either CDARS renewal or other investment options in August.
3. Trustees discussed the lack of record storage at Town Hall. We will confirm what is required to be maintained and for how long. Once that has been determined we will review the files and remove any unnecessary items to reduce the size of the files.

There being no further business the meeting was adjourned at 10:55am.


John H. Tappan, Trustee


Karen E. Long, Trustee